



**DOLPHIN INTERNATIONAL BERHAD**  
(Registration No. 201201016010 (1001521-X))  
(Incorporated in Malaysia)

Dear Valued Shareholders of **DOLPHIN INTERNATIONAL BERHAD (Registration No. 201201016010 (1001521-X))**,

We are pleased to invite you to participate in our Company's forthcoming Extraordinary General Meeting ("**EGM**"), which will be conducted fully virtual and held as below:

Date and time of the EGM : Friday, 5 June 2020 at 10.00 a.m.

Broadcast Venue : Symphony Square Auditorium, 3A Floor, No. 5, Menara Symphony, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan

The EGM will be conducted on a virtual basis through live streaming and online remote voting *via* Remote Participation and Voting ("**RPV**") facilities provided by Boardroom Share Registrars Sdn Bhd at <https://web.lumiagm.com>. Please follow the procedures as set out in Appendix XVI of the circular to shareholders of our Company dated 14 May 2020 ("**Circular**") in order to register, participate and vote remotely *via* the RPV facilities.

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman of the Meeting to be present at the main venue. No shareholders/ proxy(ies) from the public shall be physically present at nor admitted to the Broadcast Venue.

The following documents now available at our Company's website at <https://dolphinbhd.com> and Bursa Malaysia Securities Berhad's website at <https://www.bursamalaysia.com>:

1. Notice of EGM and Form of Proxy; and
2. Circular in relation to the following:
  - (I) **PROPOSED DISPOSAL BY DOLPHIN INTERNATIONAL BERHAD ("DOLPHIN") OF ITS 80% EQUITY INTEREST IN DOLPHIN BIOGAS SDN BHD TO ASIA POLY GREEN ENERGY SDN BHD FOR APPROXIMATELY RM2.1 MILLION CASH ("PROPOSED DISPOSAL");**
  - (II) **PROPOSED REDUCTION OF DOLPHIN'S ISSUED SHARE CAPITAL PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED CAPITAL REDUCTION")**
  - (III) **PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 412,087,515 NEW ORDINARY SHARES IN DOLPHIN ("DOLPHIN SHARES") ("RIGHTS SHARES") TOGETHER WITH UP TO 247,252,509 FREE DETACHABLE WARRANTS ("WARRANTS-B") AT AN ISSUE PRICE OF RM0.06 PER RIGHTS SHARE ON THE BASIS OF 5 RIGHTS SHARES FOR EVERY 4 EXISTING DOLPHIN SHARES HELD BY THE ENTITLED SHAREHOLDERS ON AN ENTITLEMENT DATE TO BE DETERMINED LATER TOGETHER WITH 3 WARRANTS-B FOR EVERY 5 RIGHTS SHARES SUBSCRIBED ("PROPOSED RIGHTS ISSUE");**
  - (IV) **PROPOSED CAPITALISATION OF AN AGGREGATE AMOUNT OF APPROXIMATELY RM7.2 MILLION OWING BY DOLPHIN AND ITS SUBSIDIARIES ("DOLPHIN GROUP") TO ITS IDENTIFIED CREDITORS AND A SHAREHOLDER OF DOLPHIN TO BE FULLY SETTLED VIA THE ISSUANCE OF 94,690,342 NEW DOLPHIN SHARES AT AN ISSUE PRICE OF RM0.076 EACH ("PROPOSED CAPITALISATION");**

- (V) **PROPOSED ACQUISITION OF 6,000,000 ORDINARY SHARES IN ASIA POLY FOOD AND BEVERAGE SDN BHD (“AP F&B”), REPRESENTING ITS ENTIRE EQUITY INTEREST, BY DOLPHIN FROM UNCLE DON’S HOLDINGS SDN BHD AND ASIA POLY HOLDINGS BERHAD FOR A PURCHASE CONSIDERATION OF RM22.0 MILLION TO BE SATISFIED VIA THE ISSUANCE OF 131,578,947 NEW DOLPHIN SHARES AT AN ISSUE PRICE OF RM0.076 EACH AND RM12.0 MILLION CASH (“PROPOSED ACQUISITION”); AND**
- (VI) **PROPOSED DIVERSIFICATION OF THE DOLPHIN GROUP’S PRINCIPAL ACTIVITIES TO INCLUDE THE UNDERTAKING AND PROVISION OF FOOD AND BEVERAGE SERVICES AND RELATED ACTIVITIES (“PROPOSED DIVERSIFICATION”)**

Thank you very much for your support. Should you require further information or clarification, kindly contact the following personnel of our Share Registrar at 03-7890 4700 or email to [bsr.helpdesk@boardroomlimited.com](mailto:bsr.helpdesk@boardroomlimited.com):

En. Shamsul Kamal Abdul Manaf  
Mr Chris Liew Jern Cang

Yours faithfully,  
Low Teck Yin  
Group Managing Director